

COUNTY MUSEUM

BUDGET UNIT: ULTRASCREEN THEATRE (EML CCR)

I. GENERAL PROGRAM STATEMENT

The UltraScreen Theatre, which was the county's large screen facility located at the Ontario Mills Mall, was sold to the Ontario Mills Corporation in December of 1999. Also, the debt the county incurred to finance the Theatre was retired in November of 2000. However, this budget unit remained active to account for the cost of storing the projection equipment. The county sold the equipment in July 2002; consequently, this budget unit has now been closed out.

II. BUDGET & WORKLOAD HISTORY

	Actual 2001-02	Budget 2002-03	Estimated 2002-03	Department Request 2003-04
Total Operating Expense	6,062	4,000	2,340	-
Total Revenue	23,593	7,000	121,400	-
Revenue Over(Under) Exp	17,531	3,000	119,060	-

The 2002-03 estimated revenues exceed budget by \$114,400 due to proceeds in the amount of \$112,000 from sale of the Theatre's projection equipment.

III. HIGHLIGHTS OF RECOMMENDED PROGRAM FUNDED ADJUSTMENTS

STAFFING CHANGES

None.

PROGRAM CHANGES

None.

OTHER CHANGES

None.

IV. VACANT POSITION IMPACT

None.

V. OTHER POLICY ITEMS

None.

VI. FEE CHANGES

None.

GROUP: Economic Development/Public Services
DEPARTMENT: County Museum - Ultra Screen Theatre
FUND: Enterprise EML CCR

FUNCTION: Cultural Services
ACTIVITY: Recreation Facilities

ANALYSIS OF 2003-04 BUDGET

	A	B	C	D	B+C+D E Board Approved Base Budget
	2002-03 Year-End Estimates	2002-03 Final Budget	Base Year Adjustments	Mid-Year Adjustments	
<u>Appropriation</u>					
Services & Supplies	2,340	4,000	-	-	4,000
Depreciation	-	-	-	-	-
Total Operating Expense	2,340	4,000	-	-	4,000
<u>Revenue</u>					
Use of Money & Prop	9,400	7,000	-	-	7,000
Other Revenue	112,000	-	-	-	-
Total Revenue	121,400	7,000	-	-	7,000
Revenue Over/(Under) Exp	119,060	3,000	-	-	3,000

GROUP: Economic Development/Public Services
 DEPARTMENT: County Museum - Ultra Screen Theatre
 FUND: Enterprise EML CCR

FUNCTION: Cultural Services
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ANALYSIS OF 2003-04 BUDGET

	E Board Approved Base Budget	F Recommended Program Funded Adjustments	E+F G 2003-04 Department Request	H Vacant Position Impact	G+H I 2003-04 Proposed Budget (Adjusted)	J Recommended Vacant Restoration	I + J K 2003-04 Recommended Budget
Appropriation							
Services & Supplies	4,000	(4,000)	-	-	-	-	-
Depreciation	-	-	-	-	-	-	-
Total Operating Expense	4,000	(4,000)	-	-	-	-	-
Revenue							
Use of Money & Prop	7,000	(7,000)	-	-	-	-	-
Other Revenue	-	-	-	-	-	-	-
Total Revenue	7,000	(7,000)	-	-	-	-	-
Revenue Over(Under) Exp	3,000	(3,000)	-	-	-	-	-

Recommended Program Funded Adjustments

Services and Supplies	<u>(4,000)</u>	Close out budget unit.
Total Operating Expense	<u>(4,000)</u>	
Revenue	<u>(7,000)</u>	Close out budget unit.
Revenue Over(Under) Exp	<u>(3,000)</u>	